

## Explanation of variances – pro forma

Name of smaller authority:

Staverton Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|   | 2019/20<br>£ | 2020/21<br>£ | Variance<br>£ | Variance<br>% | Explanation<br>Required? | Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>                       | Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )  |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward                                | 28,092       | 28,541       |               |               |                          | Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this |  |
| 2 Precept or Rates and Levies                             | 16,657       | 18,097       | 1,440         | 8.65%         | NO                       |   |  |
| 3 Total Other Receipts                                    | 16,528       | 15,228       | -1,300        | 7.87%         | NO                       |   | NP Grant funding was up at £5140 in 2020/21 compared with £4338 in th previous year; external funding was up at £6648.41 compared to £3455 in the previous year. However the VAT reclaim receipt was significantly lower in 2020/21 @ £2001.44 compared to £7281.50 in 2019/20   |
| 4 Staff Costs   | 7,043        | 7,796        | 753           | 10.69%        | NO                       |   | Clerk's pay increased from SCP11 to SCP13 in 2020/21 with inflationary increase within NALC guidelines backdated to 1/4/20. A pension scheme was set up with effect from 1/2/21.   |
| 5 Loan Interest/Capital Repayment                         | 0            | 0            | 0             | 0.00%         | NO                       |   |  |
| 6 All Other Payments                                      | 25,693       | 24,174       | -1,519        | 5.91%         | NO                       |   | Spending was a little lower overall than the previous year due to the impact of the coronavirus pandemic affecting activity. Spend from grant money was £5648 in 2020/21 vs £9331 in the year 2019/20. VAT was comparable. Finally, spending from monies held on account (NP, Allotments, P3) was higher to the previous year overall at £6228 in 2020/21 vs £4626 in 2019/20. |
| 7 Balances Carried Forward                                | 28,541       | 29,896       |               |               | NO                       | VARIANCE EXPLANATION NOT REQUIRED   |  |
| 8 Total Cash and Short Term Investments                   | 28,541       | 29,896       |               |               |                          | VARIANCE EXPLANATION NOT REQUIRED   |  |
| 9 Total Fixed Assets plus Other Long Term Investments and | 39,091       | 44,941       | 5,850         | 14.97%        | NO                       |   | Breakdown of additional items added to Asset Register since previous year - Lighting Gantry @ £5624.15; shredder @ £49.93 and signage @ £176.  |
| 10 Total Borrowings                                       | 0            | 0            | 0             | 0.00%         | NO                       |   |  |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable